

ENTREPRENEURIAL ORIENTATION CHANGE PRACTICES AND PERFORMANCE OF SELECTED REGISTERED SMES IN LAGOS STATE, NIGERIA.

Akeem Olanrewaju Ajani¹, Thaddeus Ojo Olufayo² Abdulazeez, A. Salau³, and Ademola Asimiyu Aderogba⁴

 ¹ Department of Business Administration, Lagos State University of Science and Technology, Ikorodu, Lagos State. Nigeria.
 ² Department of Marketing, University of Lagos, Akoka, Lagos –Nigeria.
 ³Department of Business Administration & Entrepreneurship. Kwara State University, Malete, Ilorin, Kwara State, Nigeria
 ⁴Department of General Studies, Lagos State University of Science and Technology, Ikorodu, Lagos State. Nigeria.
 Corresponding Author: ajaniakeemlanre72@gmail.com

Abstract

The development of nation's economy is critical to its ability of developing strategies that exploit opportunities and managerial philosophies uniqueness in decision making, the growing diversity and enthusiasm of interest among businessmen and academics, particularly in the transforming procedures with an entrepreneurial orientation has become great concern. The study investigates how changing entrepreneurial oriented practices utilizing a cross sectional survey affected the performance amongst the four selected top grocery registered SMEs (Jendol superstore, Just-rite superstore, Addide stores, and KD Foods) operating in Ikorodu, division of Lagos State, Nigeria. Questionnaire was administered as a source of data collection to 100 respondents among staff of not less than three (3) years of employment engagement as the sample size, proportionally selected from the study focus. Pearson correlation statistical tool was adopted for data analysis. The study reveals that, innovativeness and risk-taking of business have a highly significant impact on SMEs performance; with pro-activeness having a weak, but positive relevance on SMEs performance. In conclusion, to improve and optimize entrepreneurial orientation change practices and adapt to future threatening changes, firm's need to strengthened desire of healthy competitions, identifying and targeting weakness of competitors. It is recommended that, more innovativeness be sought after as guiding principles for capability and adaptability to handle the complexity of the ever- changing business surrounding, while involvement in risk- taking need be adopted with inevitable zeal and willingness to attain organizational growth and improved performance. Pro-activeness should be given adequate consideration to maintain and surpass existing performance as opportunities come but once. Despite study limitations, future researchers may need to enlarge sample size and create intense awareness on SMEs generally.

Keywords: Change, Entrepreneurial orientation, Performance, Practices, SMEs.

Introduction

The idea of entrepreneurship dates back to the time of an Irish-French economist, Cantillon in the 1700s, when it was recognized that entrepreneurs had a role to

play in combining factors of production to produce a desirable output. Additionally, entrepreneurship is the process by which businesses innovate, take risks and reinvent themselves as well as their markets. Other literature posits that, entrepreneurship is the pursuit of chances by those who are entrepreneurs having interest in taking risks against other who do not seek out opportunities (Mwangi & Ngugi, 2014). A large portion of the world economy, especially SMEs, have been impacted by the trending issue of globalization, particularly the outbreak of pandemics like the influenza of the1950s and 1960s, the HIV/AIDS epidemic of the 1980s, and the most recently, the corona virus (Covid-19) of 2020s. These pandemics have caused changes in social mobility, lockdowns, poor physical contact, and virtual relationships that hinder performance. Thus, businessmen and academics are becoming more interested particularly in the transformation of SMEs operational methods and entrepreneurial orientation change in areas of re-structuring and re-designing as a means of boosting the growth of the nation economy.

More recently, entrepreneur emerging role became noteworthy, in that entrepreneurial orientation parameters measurement was expressed using five quantum yard-sticks as: innovation, proactivity, risk level, competition and freedom as observed by (Miller, 1983, p.77., Covin & Slevin, 1989, p.773., Campos et al., 2012, p.62). These scholars posit that, entrepreneurial orientation is an envelope coverage of organizational strategic focus embedded in the organization's managerial philosophies, aims, objectives and organization attitudes that are entrepreneurial in nature. Mawoli (2019). Align that, the entrepreneurial quantum measurement is a construct which to a large extent influence the magnitude of evaluation in term of performance. Environment of business operations has in no doubt become more volatile, uncertain, complex, ambiguous and disruptive that alters the existing equilibrium point, which represents the various factors that impact on business performance results (Shan, et al. 2016). Performance represents the metrics regarding how a certain request is attained, and (or) the parameter act of doing something effectively, being determined by the attributes of the entrepreneur behind the process. Business practitioners need to combine internal and external skills to fit the dynamism of the changing environment to explore new opportunities. Examples of such strategies include cutting production cost, gaining competitive advantage, breaking into untapped markets, making decisions and developing innovative products (Alvarado & Cordero, 2012). In every economy, the secret to business success is not just having the right abilities but also having an entrepreneurial attitude and mindset. Since the dynamism inherent in the evolution of entrepreneurial orientation practices can help promote efficient performance in SMEs, entrepreneurial orientation implies a way of thinking about business and its potential (Ajani, et al. 2018).

Scholarly investigations have demonstrated non consensus and disparities in the outcomes of entrepreneurial orientation and SMEs performance, primarily in developed countries and comparatively few in developing ones. However, by offering empirical data on the study: entrepreneurial orientation change practices and performance of selected registered SMEs in Ikorodu, Lagos State, Nigeria, this study aims to add to the body of literature. The specific objectives are to: examine the success of SMEs as it is being influence by innovativeness, pro activeness, and risk-taking.

Literature Review

Concept of Change

In contemporary world, Change is a necessary initiative phenomenon for any organization to survive. As such acquiring a competitive edge is the consequence of moving outside of one's typical comfort zone or distorting an already existing equilibrium point, in order to ensure ongoing business existence (Chun-Fang, 2010). The term change phenomenally refers to a program; mission or group of operations intended to cause a paradigm shift in the direction of either progression or retrogression that impact organization modus operandi (Rodrik, 2013).

The process of change in the view of Kotter (1996) revolves on: Re-engineeringuse of novel techniques methods .such as restructuring to improve positioning. Incremental- entails non total destruction of existing structure, but necessitating adjustment change to enhance efficiency and improve focus. Technological changes - through inventions, creativity and innovation to promote operational efficiency.

Entrepreneurial Orientation

Entrepreneurial skills and opportunity are major factors that influence business operator's orientation and ability to strategically tailor such establishment to good performance, .the choice to become an entrepreneur is tied to willingness and orientation and not by chance (Saurez, 1994).

Entrepreneurial orientation has been defined by early scholars as "involvement in the activities of decision-making in business towards gaining agility, autonomy, innovation, risks, and being proactive relative to market opportunities" (Lumpkin & Dess, 1996).

Aliyu, *et al.* (2022) posits that "an organization's managerial philosophies, opportunity-oriented, firm's behavior and strategy making procedures are all captured by its entrepreneurial orientation, which enables creativity, product development and customer satisfaction". Entrepreneurial orientation (EO) concern an entrepreneur involvement in decision making, like deciding on new business entry and providing support to nurture to growth in an environment (Okoli, *et al.*

2021). In a related position, Thornberry, (2006) observed that, a vital part of an entrepreneur role helps balance the fit between individual and the business environment

Dimensions of Entrepreneurial Orientation

In several literatures, scholars' unambiguously and consciously agreed that, entrepreneurial orientation widely capture two extreme perspectives; the composite dimension and multidimensional.

Composite dimension perspective according to Wales, *et al.* (2013) concern one way consequence on entrepreneurial orientation element of innovation, risk-taking, and proactivity. The multidimensional perspective according to Lumpkin and Dess, (1996) refer to numerous variables with impact on firm's performance, creativeness, risk-taking, pro-activeness, autonomous and competitiveness.

Innovativeness

From a broad perspective, innovation is a reflection of experimentation, creative processes and changing to fresh concepts (Shan *et al.* 2016). Being Innovative depicts openness and willing to adopt and use the newest technologies and market trends, as well to embrace new ideas, practices and goods throughout every decision making process to support the fulfillment of customer needs. The quests to be innovative require strong ability and possession of more knowledge and intellect to drive the firm's innovation amid ambiguity and uncertainty.

Innovation capability is a crucial attribute that helps businesses gain a long-term competitive edge and concentrate efforts on their core competencies (Drucker, 1998).

A good example of innovativeness was illustrated in the study of Rothwell and Zegveld (1998) where SMEs demonstrated quicker behavioral response to external business dangers through their internal communication skills of relationship management, despite their low level of technological deployment in operations.

Pro-activeness

This can be defined as an entrepreneurial state of readiness to counter or diffuse rivals by implementing a calculated and positive marketing plan and taking forward-thinking steps to improve and transform the business environment. Also, being proactive mean being aware of the potential trends in business activities, being able to investigate opportunities and obtain a competitive edge in generating future demand, and managing the dynamics of the business by discovering new avenues for growth and development in the tasks and responsibilities that competitors activity have opened up (Lumpkin & Dess, 1996). It is the degree to which a business and its stakeholders explore environment for the purpose of earning maiden

advantage in a market through the creation, introduction and development of new products that can meet the industry standards (Anderson, *et al.*2009).During intense and volatility of the market, organizations seek to remain afloat through inventions and reactiveness to capturing opportunities and become the basis for developing and sustaining competitive advantage.

Risk Taking

Risk is the term used to characterize a situation where the decision maker uses information to predict the possibility that come out ahead or behind in an occurrence. Lumpkin and Dess, (1996), posit that, risk taking involves willing to invest in risky ventures with hazy prospects. Risk taking is a facet of an assertive entrepreneurial orientation that drives management decision-making toward the funding of new initiatives, broadening the business scope of reference, identifying new markets, developing new products, innovating current procedures, hiring staff etc. Each of these offers a distinct viewpoint to the business. Kreiser, *et al.* (2002) argues that, risk by SMEs is about carving out a niche based on strength to give performance edge. Suarez (1994) asserts that, winding-up an organization come because there's a chance it will experience losses down the road. However, these losses might be prevented if operations are not shut down completely.

Autonomy

Conceptually, autonomy is the degree to which an employee is free to act and think as they choose, resulting in their own creative ideas (Diandra & Azmy, 2020. p.237). From an angle of organizational structure, autonomy means the right of an individual or team to perform task and make decisions on their own choices, with some variance depending on the size of the organization. Miller (2011) observed that, the independent leader with the most authority conducts the entrepreneurial actions in small businesses; as tiny businesses have a high degree of autonomy. Senior management entrepreneurial orientation may be able to assist these businesses in overcoming issues with delayed decision-making and reluctance to change (Barot, 2015). Hence, SMEs with flexibility in their autonomy can quickly adapt to external environmental variables that impact them.

Competitiveness

The search for opportunities brings competitive edge when responding to the strategic challenges posed by rivals. Stuart and Abetti,(1990) posit that, business is considered competitive if only it can use the strengths, weaknesses, opportunities and threats analysis to compete with its rivals in novel ways. Businesses need a lot of resources to survive and grow. These are necessary to face and take on competitors in areas like price strategy, salary determination, product awareness creation, etc. Resources are distinct and inventive foundation for competitiveness that aids businesses in navigating a hostile and dynamic environment observed (Mirza, *et al.* 2016.p.5139)

Small and Medium Enterprises (SMEs)

Lawal, *et al.* (2006) posit SMEs as setting of business that is characterized with the following parameters: small sales turnover, few employees, low asset values and profit margins, they are also highly personalized, primarily domestic operations, internally financed, and privately owned. Both analytical and non-analytical dimensions were used by Kaya and Alpkan (2012) as reported in Ajani, *et al.* (2021), differentiate between small and medium sized business. Analytical indicators included capital, assets, employees and revenue, while non-analytical criteria entail the use of independent criterion.

Nigeria Central Bank bulletin (CBN, 2020). Examine small and medium enterprises using asset grading standards and personnel count, with an asset basis of Five million naira to Five hundred million naira, and about eleven to two hundred range of workforce.

Performance

The complexity of interpretation in the word 'performance' has been captured numerously. Kianto, *et al.* (2016). Assert that "performance metrics are determined by managers based on their views and observations of profitability, market share, employee's growth within the same industry, or performance as reported in business/organization publication". Performance is the fulfillment of given duties and task in relation to an expected estimates assignment, speed, duties, and completeness (Al-Dhaafri, *et al.* 2016).

Five factors are identified by Vij and Bedi, (2012) as indicating why an organization's performance is as desired; maintaining connections with customers, providing high quality goods and services, offer goods & services at reasonable prices, Good inventory level and goods & services efficiency.

Theories Review

This study was underpinned by Theory of Reasoned Action (TRA), as examined below:

Theory of Reasoned Action

To distinguish between attitudes and behaviors, Fishbein and Ajzen (1975) developed idea of reasoned action, which was an improvement over the information integration theory. Behavioral intention differs, because it distinguishes between a middle ground forecasting attitude and genuinely predicting behavior- while taking into account variables that may restrict the impact of attitude on behavior.

This is due to the fact that the theory has several relationships with the study's variable, including risk-taking, proactivity, and competitive strategy, in addition to SMEs success. An enterprising person takes initiative as a consequence of increasing

customer loyalty or sales volume for businesses. Furthermore, an entrepreneur's capacity to plan behavior and bring future actions into the present in a way that aligns with stakeholder and customer expectations is a key factor in determining the success. It is also crucial to know that shifting demographics within the population and other dynamic, unstable environmental factors present fresh chances and difficulties for entrepreneurship.

The theory of reasoned action, forecast that, any voluntary action will be taken, unless the intention measure is out of synchronized with the behavioral action requirement. The reasoned action theory has faced criticism and challenges in recent times due to its inherent shortcomings.

Ignorance of the connection between people, interpersonal relationship, and the larger social entity that govern social practice is one of these issues. Although the theory acknowledges the significance of the social norms, the technique only takes into account the perspectives of the individual on the social issue, which leads to the ambiguity in the two variable factors. Another problem is that, the model was built using synthetic reality as opposed to what was thought to be analytical truth, which leads to the conclusion that, the theory was falsified by definition rather than by observation.

Empirical Review

Using metrics of business development, Kiyabo and Isaga (2020) Study analyzed the circumstance under which the performance of SMEs are being affected through the involvement of entrepreneurial orientation considering mediation of competitive advantage in measuring business growth and development. Data from 300 operators-manager of welding SMEs in Tanzania's urban centres of Dares Salaam, Mbeya, and Morogoro urban centers in Tanzania were gathered using a cross-sectional design survey. Data analysis computation was performed using the structural equation modeling technique with the assistance of AMOS software. The study findings from 200 respondents sample data gathered through bootstrapping on the effect of indirect effect of entrepreneurial orientation on SMEs' performance informed, competitive advantage as a leading construct of mediation in entrepreneurial orientation and SMEs' performance, as well being a determinant for organization growth and personal development.

Perera and Samarakoon (2021) study titled, effect of entrepreneurial orientation on SMEs' innovation performance in Sri Lanka. The construct of independent variables used are: risk bearing, pro activity, being autonomous, innovation, and Competitiveness. The innovation performance of SMEs was modeled after the identification of three approaches. Questionnaire was used to retrieve responses of seventy-six SMEs' owners. Descriptive statistics adopted using multiple regression

analysis to analyze the data. Study results informed, inventive performance is strongly impacted by entrepreneurial orientation.

Significantly, SMEs innovative performance is highly influenced by the four aspects of entrepreneurial orientation: risk-bearing, pro activeness, innovativeness, and autonomy. Contrarily, the innovation performance of SMEs is not significantly impacted by competitiveness. According to the study's findings, SMEs innovation on performance is influenced by their entrepreneurial approach as it makes up a substantial share of businesses. It is expected that business decision makers, SME owners, and policy-formulators in Sri Lanka will assist SMEs in improving their performance in terms of innovation.

Isichei, *et al.* (2020) addressed how structural infrastructure capability influences the link between entrepreneurial orientation and SMEs in non-industrialized nations, with particular emphasis on Nigeria. Using a sample of 377 SMEs from each of Nigeria's six geographical zones, the study used a survey design. Data was collected using a questionnaire and partial least squares structural equation modeling (PLS-SEM) was used to analyze the results with the aid of (SmartPLSv3).The study informed; the success of SMEs significant to the entrepreneurial orientation aspects of innovativeness and Pro-activeness. Similarly, performance was not significantly impacted by taking risks. The study concluded, the association of entrepreneurial orientation on performance is largely mediated by structural infrastructure competence.

Research Methodology

The study adopts a cross sectional study among selected four (4) leading groceries registered SMEs (Jendol Superstore, Just-rite Superstore, Addide Stores and KD Foods) business in Ikorodu local government of Lagos State, Nigeria. The survey was conducted over a ninety (90) days period. Due to the dispersion of the businesses within a given geographic vicinity/area, the questionnaire has two sections, section A contain biographical information of respondent and section B, research questions. Which formed the major data collection instrument for the study, multiple in-person visits was deployed as strategy to guarantee and increase the rate of respondent's participation in the provision of response to the structured questions. Purposive technique applied for selection of 100 respondents of at least three (3) years of employment engagement proportionately from each of the four study foci, the choice of staff involvement in the research conduct, included Branch manager, Security manager, Technical/maintenance manager, Chief Accountant, Personnel manager, and other relevant existing cadre in the business structure. An analytical tool for data is the Pearson correlation coefficient. The structured questions rated using a fivepoint Likert scale of responses as: Strongly Agree, Agree, Undecided, Disagree and Strongly Disagree, with number value strength ranging from 5 to 1 respectively.

Data Presentation and Analysis

The questionnaire which consisted of fifteen (15) questions, were administered to employees of the four (4) leading groceries registered SMEs (Jendol Superstore, Just-rite Superstore, Addide Stores and KD Foods) business in Ikorodu local government of Lagos State, Nigeria. A sum of (100) copies of the questionnaires were distributed and seventy (70) was valid for use.

RESPONDENTS' CHARACTERISTICS AND CLASSIFICATION

Table 1: Sex

	Frequency	Percent	Valid Percent	Cumulative Percent
Male	48	68.6	68.6	68.6
Female	22	31.4	31.4	100.0
Total	70	100.0	100.0	

Source: Survey, 2024 using SPSS

The gender column explains that 68.6% are male respondents while 31.4% were female. This indicates that male employees are more than female employees using the four selected groceries registered SMEs in Ikorodu Local Government.

Table 2: Family Attachment Status

	Frequency	Percent	Valid Percent	Cumulative Percent
Single	6	8.6	8.6	8.6
Married	40	57.1	57.1	65.7
Separated	17	24.3	24.3	90.0
Widowed	7	10.0	10.0	100.0
Total	70	100.0	100.0	

Source: Survey, 2024 using SPSS

The table above indicated that 8.6% are single respondents; 57.1 % are married, 24.3 % are separated and 10% are widowed.

Table 3: Age

	Frequency	Percent	Valid Percent	Cumulative Percent
Below 30years	7	10.0	10.0	10.0
31-40years	38	54.3	54.3	64.3
41-50years	18	25.7	25.7	90.0
Above 50years	7	10.0	10.0	100.0
Total	70	100.0	100.0	

Source: Survey, 2024 using SPSS

The table above shown that 10% of the respondent were age 20-30; 54.3% were 31-40years, 25.7% were 41-50 years and 10% were 50years and above.

Table 4: Education Background

	Frequency	Percent	Valid Percent	Cumulative Percent
ND	16	22.9	22.9	22.9
HND/B.Sc	38	54.3	54.3	77.1
M.Sc/ MBA	16	22.9	22.9	100.0
Total	70	100.0	100.0	

Sources: Survey, 2024 using SPSS

The table above shown educational background, 22.9% of the respondents were ND holders, 54.3% of the respondents had HND/B.Sc. while 22.9 % of the respondents had M.Sc./MBA.

Table 5: Management Cadre

	Frequency	Percent	Valid Percent	Cumulative Percent
Low Level	10	14.3	14.3	14.3
Middle Level	42	60.0	60.0	74.3
Тор	18	25.7	25.7	100.0
Total	70	100.0	100.0	

Source: Survey, 2024 using SPSS

The table above shown the management level occupied by the respondents, 14.3% were at low level, 60 % of the respondents were at middle level and 25.7% of the respondents were at top management level.

Table 6: Work Experience

	Frequency	Percent	Valid Percent	Cumulative Percent
1-5 years	29	41.4	41.4	41.4
6-10years	41	58.6	58.6	58.6
11-15years	-	-	-	100.0
Total	70	100.0	100.0	

Source: Survey, 2024 using SPSS

The table above shown the work experience of the respondents, 41.4% of the respondents had used 1-5 years, 58.6% had used 6-10years and 0.0% had used 11-15 years.

Analysis According To Research Hypothesis

The hypotheses early stated are tested using Pearson's correlation co-efficient in SPSS:

Table 7: Innovativeness has no significant impact on SMEsperformance.

		Innovativeness	SMEs Performance
		IIIIOvativeness	
Innovativeness	Pearson Correlation	1	.611**
	Sig. (2-tailed)		.000
	Ν	70	70
SMEs Performance	Pearson Correlation	.611**	1
	Sig. (2-tailed)	.000	
	Ν	70	70

**. Correlation is significant at the 0.01 level (2-tailed).

Interpretation:

From the table, Pearson's coefficient (r) is 0.611. This shows a high positive correlation between innovativeness and SMEs performance. Implying that innovativeness has relevant impact on SMEs performance.

Table 8: Risk taking has no significant impact on SMEs performance.

		Risk taking	SMEs Performance
Risk taking	Pearson Correlation	1	.790**
	Sig. (2-tailed)		.000
	Ν	70	70
SMEs Performance	Pearson Correlation	.790**	1
	Sig. (2-tailed)	.000	
	Ν	70	70

**. Correlation is significant at the 0.01 level (2-tailed).

Interpretation:

From the table above, the Pearson's coefficient (r) is 0.790. It means a very high, positive relevance between risk taking and SMEs performance. Implying that risk taking has relevant impact on SMEs performance.

		Pro-activeness	SMEs Performance
Pro-activeness	Pearson Correlation	1	.395**
	Sig. (2-tailed)		.001
	Ν	70	70
SMEs Performance	Pearson Correlation	.395**	1
	Sig. (2-tailed)	.001	
	Ν	70	70

Table 9: Pro activeness has no significant impact on SMEs performance.

**. Correlation is significant at the 0.01 level (2-tailed).

Interpretation:

From the table above, the Pearson's coefficient (r) is 0.395. This shows a weak, positive correlation between pro-activeness and SMEs performance. Implying that, pro-activeness has relevant impact on SMEs performance.

Table 10

Model Summary

					Chan	ge Statistic	S
		R	Adjusted R	Std. Error of	R Square	F	
Model	R	Square	Square	the Estimate	Change	Change	df1
1	.733ª	.556	.127	.614	.139	1.221	1

	Change Statistics			
Model	df2	Sig. F Change		
1	68	.234		

The result in table 10 above shows that the correlation coefficient is 0.733 as it informs a relevant and very strong relationship exists between entrepreneur orientation change and SMEs performance. The coefficient of determination (R^2) =0.556 implies that 55.6% variation in SMEs performance is explained by variation in entrepreneur orientation. This indicates that this model has a good fit. The 44.4% is elucidated by variables not captured in this model. The F-Change of 1.221 had a corresponding relevant of Sig. F change of 0.234. Hence, we conclude that the model is useful. Conventionally, F-change =1.221>sig.F-Change=0.234. Therefore, there is relationship between entrepreneur orientation and SMEs performance.

Summary of Findings

Data analyzed in accordance with the research hypothesis above, revealed that innovativeness significantly impact on SMEs performance; this position is in tandem to the study of Perera and Samarakoon, (2021); and work of Garba, (2020). The

study also discovered that risk taking has relevant impact on SMEs performance; this was in contrary to study of Garba,(2020), but aligned to study of Khurram, *et al.* (2021) and Ademosu and Morakinyo,(2021). Apart from pro-activeness having a weak, but positive significant impact on SMEs performance, closely showing correlation to the study of Mthanti and Urban,(2014); Musthofa, et al.(2017). Nonetheless, studies by Mabotuwana and Udayanga, (2020); Garba, (2020); Perera and Samarakoon, (2021) confirmed a positive significant correlation.

Conclusion

Drawing conclusion from the study findings, innovativeness being a catalyst to uniqueness has significant positive change impact on SMEs operation and performance. The Pro-activeness result reveal a significant but, weak change relationship considering it effect on SMEs performance, while entrepreneur's risktaking orientation, as an indispensable phenomenon in business positively influences growth and performance. Thus, it was concluded that performance of SMEs is inevitable and paramount, with optimal resource utilization through entrepreneurial orientation change practices and its adoption to alleviate obstacles emanating both in present and future threatening emerging changes, thereby enhance the organization to strengthened desire of healthy competitions, identifying and targeting weakness of their competitors, in order to translate to organization strengths and opportunities.

Recommendations

Based on the results, it is recommended that, innovativeness as a unique phenomenon of progress should be embark upon relentlessly and intensively as an adherence guiding principles for capability and adaptability to handle complexity in the ever changing business environment, the involvement in risk taking be consider inevitable and germane option with the require zeal of success, as well as the willingness of integration of orientation dynamism for the attainment of organizational growth and improved performance. Finally, pro-activeness be given adequate consideration towards the enhancement of organization goals, and yet to maintain and surpass existing performance as opportunities come but once.

Limitations & Suggestion for Further Studies

Being a cross-sectional study on SMEs two major challenges persist: the privacy non- disclosure of reliable data information and cultural biasness about SMEs business manifested in the attitude of respondents to questions, which was thought to have been guided using a purposive technique of sampling in the questionnaire administration. Secondly, the vulnerability to large focus group limited the population size (sample size), as both time and economic variables become inevitable considerations.

Thus, further researchers, may need enlargement of the sample size representation and awareness generation to change the non-quantifiable opinion on conducting research on SMEs generally.

References

- Ademosu, A. & Morakinyo, A. (2021).Entrepreneurial Orientation and Performance of Small and Medium Scale Enterprises (SMEs) in Ikeja, Lagos State, Nigeria, Acta Universitatis Danubius, 17(2), 36-51.
- Aliyu, I., Male, I.G., Adamu, A.R. and Aminu, A.(2022).Effect of entrepreneurial orientation on performance of small and medium enterprises in Nigeria. *Journal of Business and Management*, 24 (10) serial III, 53-64.
- Ajani, A.O., Adekanmbi, O. & Faseyiku, I.O.(2021).Entrepreneurship development: a panacea for SMEs performance in a turbulent environment, *Fuoye Journal of Accounting & Management*, 4 (1), 1-13.
- Ajani, A.O.,Odesanya, A.E., Balogun, G.O. & Ishola, M.A.(2018). Framework of entrepreneurship theories in restructuring small and medium enterprises in Nigeria. *Journal of Business and Management (IOSR-JBM)*, 20 (7), Version IV, 57-62.
- Ajani, A.O. & Adekanmbi, O. (2016).Relationship between Entrepreneurial characteristics and Performance of small and medium scale enterprise (study of SMEs in Yaba LCDA). *International Journal of Business and Social Sciences*, 7(9), 137-146.
- Al-Dhaafri, H.H., Al-Swidi, A.K. & Yusoff, R.Z.B. (2016). The Mediating role of total quality management between entrepreneurial orientation and organizational performance. *The TQM Journal*, 32 (1), 89-111.
- Alvarado, P.K. & Cordero, S.N. (2012). Analisis de los sistemas de innovacion en el context de los agronegocios. 10th Latin American and Caribbean Conference for Engineering and Technology, July, 23-27.
- Anderson, B.S., Covin, J. G., & Slevin, D. P. (2009). Understanding the relationship between entrepreneurial orientation and strategic learning: An empirical investigation. *Strategic Entrepreneurship Journal*, 3 (3), 219-241.
- Barot, H. (2015). Entrepreneurship: A Key to Success. The International Journal of Business and Management, 3, 163-165.
- Campos, H.M., Nuno de la Parra, J.P., & Parellada, F.S.(2012). The entrepreneurial orientation-dominant logic-performance relationship in new ventures: An exploratory quantitative study, *BAR*, *Rio de Janeiro*, 9(4),60-77.
- Cantillon, R. (1775). Essai sur la nature du commerce en general, ed and trans. Henry Higgs, London: Royal Economic Society. The 2010 English translation is available at: https://mises-media.s3.amazonaws.com/An Essay on Economic Theory.
- Chun-Fang, C. (2010). Perceived organizational change in the hotel industry: An implication of Change scheme. *International Journal of Hospitality Management*, 29(2), 157-167.

- Covin, J.G. & Slevin, D.P. (1989). Strategic Management of Small Firms in hostile and benign environments. *Strategic Management Journal*, 10, 75-87.
- Diandra, D., & Azmy, A.(2020). Understanding Definition of Entrepreneurship. *Journal of Management Accounting and Economics*, 7(5), 235-241.
- Drucker, P. F.(1998). The discipline of Innovation. *Harvard Business Review*, 76(6), 149-157.
- Fishbein, M., & Ajzen, I.(1975). Theory of Reasoned Action. Encyclopedia of Behavioral Medicine, 1964-1967.
- Garba, A. (2020). Effect of entrepreneurial competencies on the performance of small and medium scale enterprises in Makurdi metropolis, Benue State, Nigeria. *International Journal of Advances in Management and Economics*, 9(1), 17-28.
- Isichei, E. E.; Agbaeze, K. E. & Odiba, M. O.(2020). Entrepreneurial orientation and performance in SMEs: The mediating role of structural infrastructure capability. *International Journal of Emerging Markets*, 15 (6), 1219-1241.
- Kaya, S. & Alpkan, L.(2012). Problems and solutions proposal for SMEs in Turkey. *Emerging Markets Journal, 2, 178-196.*
- Khurram, S.R., Ghulam, A., Muhammad, N., & Muhammad, A.(2021). The Influence of social norms and entrepreneurship knowledge on entrepreneurship intention: The mediating role of personal attitude. *International Journal of Entrepreneurship*, 25(1), 1-12.
- Kianto, A., Vanhala, M., & Heilmann, P.(2016). The impact of knowledge management on job satisfaction. *Journal of Knowledge Management*, 20 (4), 621-636.
- Kiyabo, K. & Isaga, N. (2020). Entrepreneurial orientation, competitive advantage, and SMEs'
- Performance: application of firm growth and personal wealth measures. Journal of Innovation and Entrepreneurship, 9(1), 1-15.
- Kotter, J. (1996). Leading Change: Why Transformation Efforts Fail. Harvard Business Review,
- Kreisler, P. M., Marino, L. D., & Weaver, K. M. (2002). Assessing the psychometric properties of the entrepreneurial orientation scale: A multi-country analysis. *Entrepreneurship: Theory and Practice*, 26(4), 71-95.
- Lawal, A.A., Kio, J.S., Sulaimon, A.A., & Adebayo, O.I.(2006). Entrepreneurship Development in Small Scale Business. Akolaz ventures.
- Lumpkin, G.T., Dess, G. G., & Shrader, R.C. (2001). Linking two dimensions of entrepreneurial Orientation to firm performance: The moderating role of environment and industry life cycle. *Journal of Business Venturing*, *16*(5), 429-451.
- Lumpkin, G.T., Dess, G. G. (1996). Entrepreneurial orientation construct and linking it to Performance: *Academy of Management Review*, 21(1), 135-172.
- Mabotuwana, V., Udayanga, S., Shukri & Yajid, A. (2020). Entrepreneurial orientation on performance of small and medium enterprises in Sri Lanka. *International Journal of Development Research*, 6 (3), 111-118.

- Mawoli, M.A.(2019).Challenges and prospects of entrepreneurial leadership in 21st century, Nigeria. In T.Wuam and J. Jiya (Ed.), challenges and prospects of development in twenty-First century Nigeria, 291-308, London: Bahiti and Dalila Publishers.
- Miller, D. (2011). The Correlates of Entrepreneurship in three types of firms. *Management Science*, 29, 770-791.
- Mirza, F. M., Bergland, O., &Khatoon, I. (2016).Measuring the degree of competition in Pakistan's banking industry: an empirical analysis. *Applied Economics*, 48(53), 5138-5151.
- Mthanti, T. & Urban, B. (2014). Effectuation and entrepreneurial orientation in hightechnology firms, *Technology Analysis and Strategic Management*, 26(2), 1-14
- Mwangi, M.M.A & Ngugi, K. (2014).Influence of entrepreneurial orientation on growth of micro and small enterprises in Kerugoya, Kenya. European Journal of Business Management, 1(11), 417-438.
- Musthofa, M., Wahyudi, S., Farida, N., & Ngatno, N.(2017). Effect of entrepreneurial orientation on business performance. *International Journal of Civil Engineering* and Technology, 8(9), 82-90.
- Okoli, N. I.E., Nwosu, K.C & Okechuckwu, M.E. (2021). Entrepreneurial Orientation and Performance of Selected SMEs in Southeast, Nigeria. *European Journal of Business* and Management Research, 6(4), 108-115.
- Perera, L.S. & Samarakoon, S. M. A. K.(2021).Effect of Entrepreneurial Orientation on SMEs' Innovation Performance in Sri Lanka, Asian Journal of Advanced Research and Reports, 15(2), 55-63.
- Rodrik, D. (2013). Structural Change; Fundamentals and Growth: An overview, Institute of Advance study.
- Rothwell, R. & Zegveld, W.(1998).Product Innovation in Small and Large Enterprises. Small Business Economics, 10(1), 31-46.
- Shan, P., Song, M. & Ju, X (2016). Entrepreneurial orientation and performance: Is innovation Speed a missing link? *Journal of Business Research*, 69(2), 683-690.
- Stuart, R.W. & Abetti, P.A.(1990).Impact of entrepreneurial and management experience on early performance. *Journal of Business Venturing*, 5(3), 151-162.
- Suarez, J. (1994). Closure rules, market power and risk-taking in a dynamic model of bank behavior: LSE Financial markets group.
- Thornberry, (2006). Lead like an entrepreneur. In Black lick, OH: McGraw-Hill
- Vij, S. & Bedi, S.H.,(2015). Entrepreneurship and economic development: Theoretical perspectives, *The Economic World*, 2 (1), 1-12.
- Wales, W.J., Gupta, V.K., & Mousa, F.T. (2013). Empirical research on entrepreneurial orientation: An assessment and suggestions for future research. *International Small Business Journal*, 31 (4), 357-383.