



# **JOURNAL OF GLOBAL ACCOUNTING**

**Volume 9 Issue 4 December, 2023    ISSN: 1118 – 6828**

**A Publication of Department of Accountancy  
Nnamdi Azikiwe University, Awka, Anambra State, Nigeria**  
<https://journals.unizik.edu.ng/joga>



**JOURNAL OF GLOBAL ACCOUNTING**

**9 (4) December, 2023.**

**ISSN: 1118 – 6828**

<https://journals.unizik.edu.ng/joga>

**Copyright © Department of Accountancy, Faculty of Management Sciences, Nnamdi Azikiwe University Awka, Anambra State, Nigeria.**

**Published: 2023**

**Website: <https://journals.unizik.edu.ng/joga>**

**All rights reserved.** No part of this publication may be reproduced, stored in a retrieval system or transmitted in any form or by any means, electronic, mechanical, photocopying, recording, or otherwise without the prior written permission of the copyright owner.

**ISSN: 1118 – 6828**



## Call for Papers

JOGA is an open access journal that now publishes four (4) issues annually, precisely in April, July, September and December. The Journal covers full length original and high quality research articles and case studies on Accounting Theory and Practice, Auditing and Investigation, Accounting Information Communication Technology, Financial Reporting, Finance and Investment, Financial Market and Institutions, Corporate Finance and Management, Cost Accounting, Managerial Accounting, Public Sector Accounting, Finance and Reporting Practices, International Finance, Taxation and other Contemporary issues in Accounting

Reviewers remain anonymous so as to maintain the high technical and quality standards required by Researchers. The journal enhances indexing retrieval power and eliminates the need for permission to reproduce and distribute content; It is therefore fully committed to the open access initiative and provides free access to all articles as soon as they are published.

The Editorial team is exclusively inviting you to submit your contemporary and well-articulated original research works at the Journal of Global Accounting through its editorial e-mail address: [editor.joga@journals.unizik.edu.ng](mailto:editor.joga@journals.unizik.edu.ng)

Authors' submissions are timely acknowledged and the peer review reports as well as the editorial board's decision on such manuscripts are communicated within four weeks of submission. Following the paper's acceptance and authors' satisfaction of publication requisites, a gallery proof is sent to the authors for their perusal and consequent publication in the next issue. To fast-track a manuscript's peer review and publication, authors are advised to structure their manuscript in line with JOGA's guideline and format for manuscript preparation. Visit the SUBMISSION menu on <https://journals.unizik.edu.ng/joga> for concise details.



## Editorial Board

### Editor in Chief

Chitom R. John-Akamelu, PhD

Department of Accountancy

Nnamdi Azikiwe University, Awka, Anambra State, Nigeria.

Email: [cr.john-akamelu@unizik.edu.ng](mailto:cr.john-akamelu@unizik.edu.ng)

### Assistant Editor in Chief / Chairman, Editorial Board

Emmanuel I. Okoye, PhD,

Professor of Accountancy, Nnamdi Azikiwe University, Awka.

Email: [eik.okoye@unizik.edu.ng](mailto:eik.okoye@unizik.edu.ng)

### Editor

Ugochukwu J. Nwoye, PhD

Email: [uj.nwoye@unizik.edu.ng](mailto:uj.nwoye@unizik.edu.ng)

### Members of Editorial Board

1. Raymond A. Ezejiolor, PhD; Email: [ra.ezejiolor@unizik.edu.ng](mailto:ra.ezejiolor@unizik.edu.ng)
2. Segun I. Adeniyi, PhD; Email: [si.adeniyi@unizik.edu.ng](mailto:si.adeniyi@unizik.edu.ng)
3. Meshack E. Aggreh, PhD; Email: [me.aggreh@unizik.edu.ng](mailto:me.aggreh@unizik.edu.ng)
4. Francis C. Egbunike, PhD; Email: [fc.egbunike@unizik.edu.ng](mailto:fc.egbunike@unizik.edu.ng)
5. Nestor N. Amahalu, PhD, Email: [nn.amahalu@unizik.edu.ng](mailto:nn.amahalu@unizik.edu.ng)
6. Priscilla U. Egolum, PhD; Email: [pu.egolum@unizik.edu.ng](mailto:pu.egolum@unizik.edu.ng)
7. Onyinye M.R. Eneh, PhD, Email: [o.eneh@unizik.edu.ng](mailto:o.eneh@unizik.edu.ng)
8. Chinwe G. Odum, PhD; Email: [cg.odum@unizik.edu.ng](mailto:cg.odum@unizik.edu.ng)
9. Ifeanyi F. Osegbue, PhD, Email: [if.osegbue@unizik.edu.ng](mailto:if.osegbue@unizik.edu.ng)
10. Innocent C. Nnubia, PhD; Email: [ic.nnubia@unizik.edu.ng](mailto:ic.nnubia@unizik.edu.ng)
11. Jonathan C. Ndubuisi, PhD, Email: [cj.ndubuisi@unizik.edu.ng](mailto:cj.ndubuisi@unizik.edu.ng)
12. Rev'd Tochukwu Akaegbobi, Email: [tn.akaegbobi@unizik.edu.ng](mailto:tn.akaegbobi@unizik.edu.ng)
13. Maureen N. Okeke; PhD Email: [mn.okeke@unizik.edu.ng](mailto:mn.okeke@unizik.edu.ng)
14. Onyekachi N. Okeke; Email: [on.okeke@unizik.edu.ng](mailto:on.okeke@unizik.edu.ng)
15. Emeka Omaliko, PhD, Email: [el.omaliko@unizik.edu.ng](mailto:el.omaliko@unizik.edu.ng)

### Consulting Editors

1. Benjamin C. Osisoma, PhD,

Emeritus Professor of Accountancy, Nnamdi Azikiwe University, Awka,

Email: [bc.osisoma@unizik.edu.ng](mailto:bc.osisoma@unizik.edu.ng)



2. Barrister Charles E, Ezeagba, PhD,  
Professor of Accountancy, Nnamdi Azikiwe University, Awka,  
Email: [ce.ezeagba@unizik.edu.ng](mailto:ce.ezeagba@unizik.edu.ng)
3. Chikwelu Mbonu, PhD  
Email: [chikwelumbonu@gmail.com](mailto:chikwelumbonu@gmail.com)



## CONTENTS

<b>Green accounting cost and financial performance of Oil and Gas companies in Nigeria</b>	
Austin N. Odum, Charles Ovie Arinomor	1
<b>Corporate governance and audit report lag in Nigeria</b>	
Felix O. Emovon, Mary Josiah, Clement Ozele	23
<b>Ownership structure and financial performance of selected quoted consumer goods firms in Nigeria</b>	
Austin N. Odum, Ifeanyi V. Umejiaku	39
<b>Nexus between Sustainability Reporting and Financial Performance: An evaluation of selected listed Oil and Gas companies in Nigeria</b>	
Mike Soomiyol, Maurice Teghtegh, Henry Yua	59
<b>Lease accounting and Investor returns of listed non-financial firms in Nigeria</b>	
Femi J. Falope, Segun I. Adeniyi, Vincent A. Aderobaki	81
<b>Foreign and institutional ownership and financial statement fraud among non-financial listed firms on the Nigeria Exchange Group</b>	
Cyprian O. Ogbodo, Isiaka I. Ogala, Femi J. Falope	101
<b>Effect of Prudential Guidelines on the Financial Performance of Deposit Money Banks in Nigeria</b>	
Mike Soomiyol, Benjamin Bwuese, Henry Yua	118
<b>Effect of Auditor’s independence on audit quality: evidence from Deposit Money Banks in Nigeria</b>	
Austin N. Odum, Chidi C. Kelechi	147
<b>Macro economic factors and pension fund sustainability in Nigeria: Evidence from 2013-2020</b>	
Samuel O. Ewuru, Femi J. Falope, Ugochukwu J. Nwoye	164
<b>Audit quality and accounting going concern of listed manufacturing companies in Nigeria: Altman Z-score approach</b>	
Onyinyechukwu Okonewa, Gloria O. Okafor	183
<b>Dividend Policy and Capital Investment on Share Price Volatility in Nigeria</b>	



Chizoba M. Nwoye, Patrick A. Egbunike	206
<b>Effect of Auditor industry expertise on Auditor’s liability of listed financial firms in Nigeria</b>	
Super O. Sagin, Okenwa Cy. Ogbodo	222
<b>Audit committee and earnings management of listed industrial goods firms in Nigeria</b>	
Taimako T. Ombugu, Francis N. Udeh	241
<b>Effect of fair value accounting on financial performance of Deposit Money Banks in Nigeria</b>	
Osarenren Aigienohuwa, Nosa Ohonba	258
<b>Effect of taxation on economic growth in Nigeria</b>	
Samuel N. Nwosu, Remigius C. Ejinkonye, Ama I. Obasi, Maryam A. Iregha	275
<b>Abnormal discretionary expenses and financial performance of listed manufacturing firms in Nigeria</b>	
Callista U. Uchegbu, Paterick A. Egbunike, Chitom R. John-Akamel	289
<b>Debtors management and financial performance of listed pharmaceutical companies in Nigeria</b>	
Frank O. Igbojindu, Gloria O. Okafor	302
<b>Effect of cash flows management on financial performance of listed manufacturing companies in Nigeria</b>	
Callista U. Uchegbu, Paterick A. Egbunike, Chitom R. John-Akamelu	314
<b>Moderating effect of abnormal audit fees on the relationship between audit delay and the quality of financial reporting: A study of listed industrial goods firms in Nigeria</b>	
E. O. Ogunmodede, M. Aggreh, E. E. Nwokediba, F. N. Udeh, M. Aggreh	328
<b>Effect of audit firm size and Auditors’ tenure on financial statement fraud of listed non-financial firms on the Nigerian Exchange Group</b>	
Emmanuel I. Okoye, Segun I. Adeniyi, Uyoyou K. Ogbodo	351



<b>Corporate attributes and tax planning of listed industrial goods firms in Nigeria</b>	
Ikechukwu Dibia, Okenwa Cy. Ogbodo	367
<b>Pressure as a fraud risk factor for fraudulent financial reporting among Commercial Banks in Nigeria</b>	
C. Okafor, C.E. Ezeagba, M. Aggreh	389
<b>Digital transformation and organizational agility in post COVID-19 pandemic era</b>	
Chukwunonso J. Nosike; Uju C. Nosike; Oluchukwu S. Nosike Ojobor	410